

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Balance Sheet As of 11/30/2006

	As of <u>11-30-06</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,569,871	\$ 2,310,072
INTERNATIONAL EQUITIES	1,025,060	905,052
DOMESTIC FIXED INCOME	4,876,673	4,640,884
INVESTED CASH (NOTE 1)	<u>1,348,699</u>	<u>1,376,865</u>
TOTAL INVESTMENTS	9,820,303	9,232,873
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	60,144	64,132
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>832</u>	<u>220</u>
TOTAL ASSETS	<u>\$ 9,881,279</u>	<u>\$ 9,297,225</u>
LIABILITIES:		
ACCOUNTS PAYABLE	5,176	5,176
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	5,176	5,176
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	9,292,049	9,254,798
CASH IN DURING YEAR (NOTE 4)	100,000	0
CASH OUT DURING YEAR (NOTE 5)	200,000	475,000
NET INCREASE (DECREASE)	<u>684,054</u>	<u>512,251</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>9,876,103</u>	<u>9,292,049</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 9,881,279</u>	<u>\$ 9,297,225</u>

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Profit and Loss Statement For the Month Ended 11/30/2006

	Month Ended <u>11-30-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 28,582	\$ 148,217
SECURITIES LENDING INCOME	6,531	33,423
	<u>35,113</u>	<u>181,640</u>
 GAIN ON SALE OF INVESTMENTS	 78,227	 329,949
LOSS ON SALE OF INVESTMENTS	47,699	238,380
	<u>47,699</u>	<u>238,380</u>
 NET GAINS (LOSSES) INVESTMENTS	 30,528	 91,569
 INVESTMENT EXPENSES	 4,104	 9,269
SECURITIES LENDING EXPENSES	6,349	32,476
SIB ADMIN EXPENSES	77	388
	<u>10,530</u>	<u>42,133</u>
 NET INVESTMENT INCOME	 55,111	 231,076
 NET APPREC (DEPREC) MARKET VALUE	 98,293	 452,940
MISCELLANEOUS INCOME/(EXPENSE)	(40)	38
	<u>(40)</u>	<u>38</u>
 TOTAL INVESTMENT INCOME	 <u>153,364</u>	 <u>684,054</u>
 NET INCREASE (DECREASE)	 <u>\$ 153,364</u>	 <u>\$ 684,054</u>

# PETROLEUM TANK RELEASE FUND

## State Investment Board SUPPLEMENTARY INFORMATION As of 11/30/2006

	As of <u>11/30/06</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	1,707,119
SMALL CAP EQUITY	<u>566,957</u>
TOTAL DOMESTIC EQUITIES	2,274,077
INTERNATIONAL EQUITY	801,050
FIXED INCOME	4,735,544
INVESTED CASH (NOTE 1)	<u>1,348,699</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$9,159,369</u></u>

**PETROLEUM TANK RELEASE COMPENSATION FUND**  
**Notes To Financial Statements**  
**November 30, 2006**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.